




CHALLINORS  
SOLICITORS

THE BUSINESS OF  
FRAUD & ASSET  
RECOVERY



# HOW MUCH OF A THREAT IS FRAUD?

Fraudsters cost the UK economy £14 billion a year according to the National Fraud Strategic Authority. Barely a day goes by when news of financial, identity, cyber or institutional fraud is not high on the media agenda.

As the cost of fraud both financial and personal continues to escalate, businesses are increasingly seeing the need to strengthen their approach to combating fraud. The advances in technology mean that businesses have to keep their eye on the ball to prevent being caught out by fraudsters who are increasingly sophisticated in their methods.

The existence of fraud in the current financial climate continues to undermine confidence and investment in the UK economy. The continued presence of fraud requires protective measures with immediate application should a party fall victim to fraud.

## HOW CAN CHALLINORS HELP?

**Challinors' dedicated Fraud and Asset Recovery Department, based in the heart of Birmingham's business quarter, delivers a sophisticated legal and commercial service, with a proven track record in complex commercial disputes.**

Challinors is one of the few dedicated teams outside London specialising in fraud and asset recovery work. Our geographical location enables us to provide a highly cost-effective service across the UK. Fraud protection and asset recovery services include:

- Commercial fraud investigations
- Multi jurisdictional asset-tracing
- Injunctive application
- Mortgage fraud investigations
- Asset recovery investigations
- Property fraud investigations
- Fraud prevention
- Corporate governance
- Insolvency, bankruptcy and director's disqualification
- Industry-specific fraud seminars/workshops.

Challinors can call upon additional dedicated specialists which include:

- Expert investigators to assist with your business and asset intelligence requirements
- IT experts for data mining and imaging
- Access to expert forensic accountants
- Access to leading fraud barristers in the field
- Access and support ranging from construction lawyers to our Business Defence Team.

## WHO DOES CHALLINORS WORK FOR?

The team's clients include government departments, corporations and individual business managers. All have selected our team for its bespoke expertise, experience and creativity.

Our approach is always client-orientated, and has been reinforced by our appointment to the Treasury Solicitors' Panel for litigation services, which provides legal services to more than 180 government departments and publicly-funded bodies throughout England and Wales.



## **AS A BUSINESS,** WHY SHOULD YOU TALK TO CHALLINORS?

The unprecedented economic climate is increasingly revealing financial wrongdoing and irregularity on a daily basis. Many businesses are finding the need to investigate potential fraud, assess financial loss and seek recovery. Instances may arise both from within a business or out of third-party transactions.

No specific industry is immune from fraud. Our team of fraud lawyers are increasingly uncovering schemes that are perpetrated by individuals who have exposed weaknesses in a client's business which they have utilised for their own financial gain.

Solutions offered may include emergency applications to the Court, advising on internal fraud investigation at a client's business or assessment of third-party dealings arising out of contracts where dishonesty may be suspected.

## AS A PUBLIC BODY, WHY SHOULD YOU TALK TO CHALLINORS?

Challinors is well aware of the challenges faced by the public sector regarding corporate governance abuse, and of the regulation of authorities' dealings with commercial organisations.

We appreciate public sector sensitivities, including the use of the public purse. It's critical that a provider of legal services is transparent in all financial aspects, and that we enable every public body to achieve consistent budgetary control.

We understand public sector clients may be obliged to pursue public interest matters even without obvious commercial reasons to do so. Challinors realises the importance of issues of diversity and equality in the appointment of staff and in approaches to a dispute.


## AS AN INDIVIDUAL, WHY SHOULD YOU TALK TO CHALLINORS?

The pressure on margins in business has never been greater. In turn, this leads to increased pressure to perform at the same levels as in years gone by, in a marketplace where demand has often been reduced.

The current regulatory regime has highlighted how an individual is as equally exposed as a business both as a victim and as a perpetrator of fraud.

No longer can business decision-makers hide behind the corporate veil in relation to business dealings. Directors increasingly face disqualification, insolvency and misconduct proceedings. Such sanctions necessitate immediate action to avoid irreversible damage to status or reputation.

# FRAUD & ASSET RECOVERY



## HOW MUCH IS BRINGING A CASE GOING TO **COST ME?**

Whether a public body, a business or an individual the potential legal costs in a commercial fraud case are a key consideration. Our team has the ability to assess each client's position when considering costs. Our geographical positioning enables us to provide a more cost-effective delivery of service across the UK.

We have developed a number of different funding alternatives to assist our clients to obtain the best possible legal advice. These have been developed with our clients to address their concerns as to striking the balance between obtaining protection from fraud and having commerciality in mind.

These will very often include capped investigation fees and discounted conditional fee agreements.

## ABOUT CHALLINORS

Challinors has offices in Birmingham, West Bromwich, Halesowen and Wolverhampton in the West Midlands, and opened its East Midlands operation in Nottingham in 2008. The firm is ranked as one of the top legal firms in the West Midlands, being number one in the Chambers UK Directory in a number of categories.

The firm prides itself on providing a personalised and complete legal service.

Specialist teams in all areas of the law are available: corporate and commercial, construction, dispute resolution, professional negligence, business crime, commercial property, employment, licensing, matrimonial including collaborative family law, mediation, child care, medical accident claims, personal injury claims, clinical negligence, residential property, cohabitation disputes and wills, trusts and probate.

If you'd like to discuss any of the procedures listed in this leaflet or indeed about any general aspect of legal advice and assistance, contact Challinors now.

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<http://fraud.challinors.co.uk>

SHOULD YOU WISH TO DISCUSS  
ANY ASPECT OF FRAUD OR  
ASSET RECOVERY IN COMPLETE  
CONFIDENCE, **TALK TO A  
MEMBER OF OUR TEAM:**

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